

欢迎光临卢森堡贸易与投资中国办事处

上海

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Did you know? Luxembourg transfers banking expertise to financial centers in China and around the world for 15 years

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The number one cross-border financial center in Europe supports the Chinese international financial center of the future through transfer of financial knowledge. Luxembourg's ATTF is organizing trainings for the professionals of the financial sector from Shanghai, and collaborates with People's Bank of China (PBoC) and the Asset Management Association of China (AMAC).

ATTF (Financial Technology Transfer Agency) celebrated last month 15 years of knowledge transfer in banking matters.

Created by the State of Luxembourg, ATTF is a public-private partnership whose shareholders include major Luxembourg players in finance and education. ATTF has organized since its creation in October 1999 more than 1,300 training seminars gathering over 25,000 financial professionals. "We can estimate that every day one of our experts is training somewhere in the world", says Patrick Wallerand, Director.

The main mission of ATTF is to transfer banking and financial knowledge and expertise to targeted countries. This technical assistance is part of the government cooperation policy.

Relying on a network of over 120 banking and finance experts from the financial sector, and in cooperation with more than 40 partner countries, the agency organizes about one hundred short courses (3-10 days) every year. Training takes place both abroad and in Luxembourg where some participants can acquire international certifications.

The cooperation with China started in 2001 through study visits in Luxembourg and then in China. Over the last five years the partnership with PBoC has brought their representatives to Luxembourg to meet with their counterparts; more recently, ATTF held a seminar on IFRS in their training center located in Zhengzhou.

In 2010 ATTF signed a MoU with Shanghai Financial Association that now translates every year in four to five training seminars directed to Shanghai-based financial institutions. "It is very positive to see how the participants are eager to learn about the practical aspects of topics such as

investment funds, portfolio management or private banking”, comments Patrick Wallerand. This month ATTF initiated a new cooperation with AMAC, sharing the well-recognized expertise in investment funds of Luxembourg.

“Training is an efficient and practical way of enhancing the existing relationship between the financial centers of China and Luxembourg and it will be reinforced over the coming years” concludes Patrick Wallerand.

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